

**BRIDGEND COUNTY BOROUGH COUNCIL**

**REPORT OF THE TREASURER**

**COYCHURCH CREMATORIUM JOINT COMMITTEE**

**7 SEPTEMBER 2012**

**POST AUDIT ANNUAL RETURN 2011/12**

**1. Purpose of the Report**

- 1.1 The purpose of this report is to present the post audited Annual Return for the financial year 2011/12 to the Joint Committee.

**2. Connection to Corporate Improvement Objectives / Other Corporate Priorities**

- 2.1 None.

**3. Background**

- 3.1 The amendments made to the Accounts and Audit (Wales) Regulations in 2010 result in a joint committee with income and expenditure of less than £1 million per annum being defined as a 'minor joint committee'. In this case, the "Governance and Accountability for Local Councils in Wales - A Practitioners' Guide" has been identified as being proper practice for the preparation of accounts by minor joint committees.
- 3.2 The Practitioners' Guide refers to the preparation of an annual return by bodies with income and expenditure of less than £1 million, which includes an income and expenditure account and balance sheet, rather than a Code compliant statement of accounts.
- 3.3 Minor joint committees that complete an annual return receive a limited assurance audit carried out in accordance with guidance issued by the Wales Audit Office
- 3.4 The unaudited annual return was presented to the Joint Committee on the 29<sup>th</sup> June 2012 and has now been audited by KPMG, the external auditors appointed by the Joint Committee.

**4. Current Situation /Proposal**

- 4.1 KPMG have carried out their audit and have not made any amendments. The surplus for the year remains at £93,000, which leaves an accumulated surplus of £415,000 as at 31<sup>st</sup> March 2012.

- 4.2 The Annual Return for the year ended 31<sup>st</sup> March 2012 is attached as **Appendix 1** which shows the Crematorium Joint Committee total useable reserves at the year end of £415,000.
- 4.3 The mutual responsibilities of auditor and the audited body are expressed in the 'Review of Annual Return for the year ending 31 March 2012', which appears as **Appendix 2**. This report sets out the limited assurance audit opinion that confirms to the reader that:
- the information contained in the annual return is in accordance with proper practices; and
  - no matters have come to the auditor's attention giving cause for concern that relevant legislation and regulatory requirements have not been met.

5. **Effect upon Policy Framework and Procedure Rules**

- 5.1 None.

6. **Equalities Impact Assessment**

- 6.1 There are no equalities issues related to this report.

7. **Financial Implications**

- 7.1 The surplus as at 31<sup>st</sup> March remains at £93,000 as previously reported to Committee on the 10<sup>th</sup> June 2011. This surplus has been added to the accumulated reserve for the Crematorium bringing the total of that reserve to £415,000. This reserve is being held to fund planned future works.

8. **Recommendation:**

- 8.1 The Joint Committee is recommended to note and approve :
- the Annual Return for the year ended 31<sup>st</sup> March 2012
  - the auditors "Review of Annual Return"

**NESS YOUNG CPFA  
ASSISTANT CHIEF EXECUTIVE, S151 OFFICER  
BRIDGEND COUNTY BOROUGH COUNCIL  
TREASURER TO THE COYCHURCH CREMATORIUM JOINT COMMITTEE  
7<sup>th</sup> SEPTEMBER 2012**

**Contact Officer:** Nicola Evans Tel No (01656) 643303  
Finance Manager  
[Nicola.Evans@bridgend.gov.uk](mailto:Nicola.Evans@bridgend.gov.uk)

**Background Papers:** Annual Return for the Year ended 31<sup>st</sup> March 2012